How to read your reimbursable billing statement

Summary

1 Previous Balance: Amounts owed (or credited) for prior quarters

2 Benefit Charges: New current quarter net benefit charges.
   Please note:
   a. If net result is greater than zero, total matches benefit charge under Account Activity on page 2 and “total benefit charges” on the last page of Benefit charge detail.
   b. If net result is less than zero, charges display as zero and show as payment applied to account in section 5.

3 Penalties and Interest: Any new penalty or interest charges or adjustments, also listed under Account Activity.

4 Adjustments: Previous quarter(s) benefit charge or credit applied to an employer’s account.

5 Payment <on date> are:
   a. Payment(s) made by the employer and received by agency during the current quarter.
   b. New credit adjustment(s) applied by agency, when net credits for charges are greater than net charges for the current quarter. (i.e. net benefit charges for the employer in this example was a net credit of $13,872.51.)

6 Amount due: Amount owed by employer, including benefit charges, interest, penalties, adjustments, and legal fees.