

Economic Symposium



Mobility 4.0: Planes, Trains & Port Districts

Planes, Trains & Automobiles

- **Mobility is a top issue for everyone** (business, community, personal)
- Great group of panelists
- Providing updates and insights on everything from airports to trains to Port Districts



Transportation = Economic Development



Port 
of Seattle®

Be the Best Gateway: By Sea



Big Issue: Effects of tariffs on local imports and exports

\$13.5 billion of two-way trade is now subject to some level of increased tariff through our sea and airports



Just a few Northwest Imports and exports impacted by the current “trade war”

IMPORTS

- Airplane/helicopter components
- Steel
- Aluminum
- Televisions and radios

EXPORTS

- Soybeans
- Corn
- Apples
- Seafood
- Cherries

Be the Best Gateway: By Air

Mega projects under way: \$2 Billion in improvements

North Satellite Modernization



International Arrivals Facility



Baggage Optimization



Air Cargo Dynamics

- Air Cargo = 22.7 billion in economic value and 119,685 jobs
- 432,315 metric tons of cargo handled in 2018 (1.5% growth)
- About 2/3rd of Sea-Tac cargo carried by all-cargo freighters (ex. FedEx)

Top Exports (by value)	Top Imports (by value)
Electronic Integrated Circuits	Aircraft Engines and Parts
Civilian Aircraft Engines and Parts	Returns of Previously Exported US Goods
Digital Processing Units	Semiconductor Manufacturing Machinery
Ultrasound Scanning Apparatus	Electronic Integrated Circuits
Immunological Products	

2018 Washington cherry exports through Sea-Tac Airport were reported at 41 million pounds with a declared value of \$119.2M.

Moving Freight and People = Economic Impact



Sea-Tac Airport:

\$22.5 Billion

in total economic activity



Maritime Int'l Trade:

\$16.3 Billion

in total economic activity*



The Port of Seattle:

\$9.6 Billion

in personal income



Cruise Seattle:

\$893 million

in annual business revenue



The Port of Seattle:

216,270

direct and indirect jobs



Port of Seattle:

\$500+ million

in transportation investments

** In partnership with the Northwest Seaport Alliance*

Trade boosts 40 percent of WA jobs. It helps to have a productive port.